

My Statement of Financial Position

	Total Points Earned
23	Total Points Possible
	Percentage

Name _____

Date _____

Class _____

Step One:

Complete a Statement of Financial Position for yourself using the template provided. (10 points for completion)

Step Two:

After completing your Statement of Financial Position, use the statement to answer the questions below.

1. Is your net worth higher or lower than you expected prior to creating the statement? Explain. (2 points)
2. Do you think your current net worth is similar to others your age? Why or why not? (2 points)
3. How can creating a Statement of Financial Position every year help you make financial decisions? (1 point)

4. What are two things you could do in the next year to increase your net worth? What trade-offs will be involved with each item? List at least one trade-off per item. (4 points)

	How I will increase my net worth in the next year	Trade-off
1		
2		

5. What are two things you could do in the next five years to increase your net worth? What trade-offs will be involved with each item? List at least one trade-off per item. (4 points)

	How I will increase my net worth in the next five years	Trade-off
1		
2		